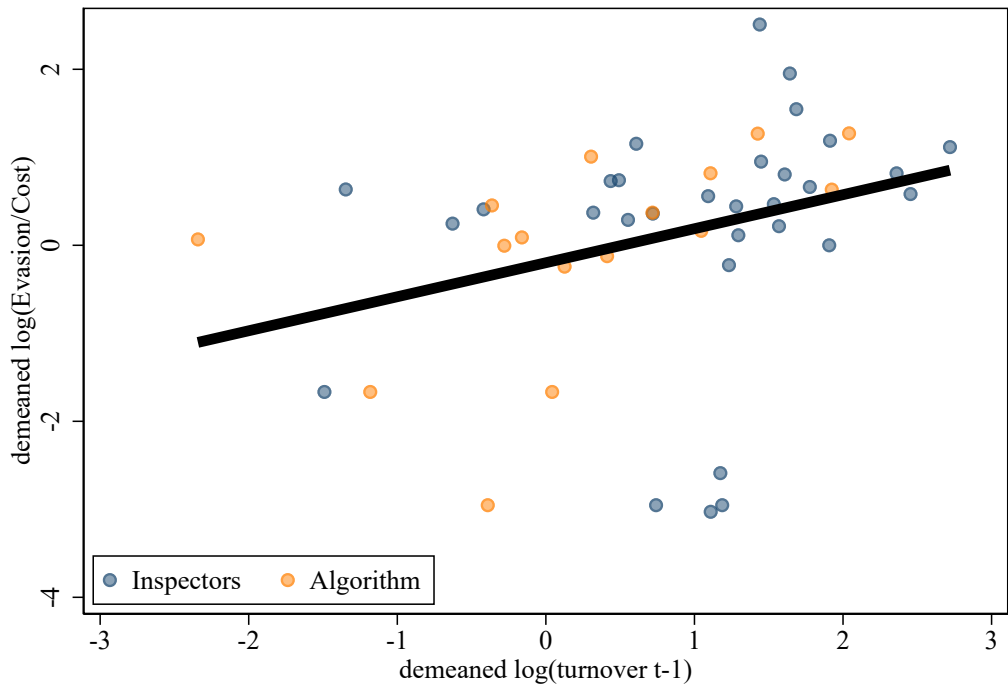




$$\log(\text{evasion/cost}) = -0.20 + 0.39 \log(\text{turnover } t-1) + \varepsilon, \text{ p-value} = .026$$